



# INFORMATIVA EMITTENTI N. 61/2015

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**Mittente:** UniCredit S.p.A.

**Oggetto:** UniCredit: Esercizio di trasparenza nell'UE del 2015 / UniCredit: 2015 EU-wide Transparency Exercise

Testo: da pagina seguente

## COMUNICATO STAMPA

### UniCredit: Esercizio di trasparenza nell'UE del 2015

UniCredit prende atto degli annunci resi oggi dall' Autorità Bancaria Europea (EBA) in riferimento alle informazioni dell'esercizio di Trasparenza nell'UE del 2015, sulla base di quanto deciso dal Consiglio di Vigilanza dell'EBA nella seduta del 21 Aprile 2015. Il campione dell'esercizio comprende 109 banche, 94 della quali facenti parte del perimetro relativo al Meccanismo Unico di Supervisione.

#### Contesto dell'Esercizio di trasparenza nell'UE del 2015

Nel mese di luglio del 2015, la Banca Centrale Europea ha informato UniCredit della decisione dell'EBA di eseguire l'esercizio di Trasparenza in linea con quello eseguito nel 2013. L'esercizio si propone di garantire un sufficiente e adeguato livello di informazione agli attori di mercato. L'esercizio di Trasparenza del 2015 è relativo ai dati al 31 dicembre 2014 e al 30 giugno 2015 e si basa in prevalenza sulle informazioni segnalate regolarmente all'EBA attraverso il sistema di reporting regolamentare.

#### Lista delle informazioni

Sono state divulgate le seguenti informazioni:

- i. Composizione del capitale<sup>1</sup>
- ii. Composizione dei RWA per tipologia di rischio<sup>2</sup>
- iii. Composizione del Conto Economico
- iv. Esposizione al rischio di mercato
- v. Esposizione al rischio di credito, in funzione dell'approccio regolamentare (A-IRB, F-IRB, STA)
- vi. Esposizione al debito sovrano (esposizioni dirette ed indirette divise per vita residua e paese)
- vii. Informazioni su esposizioni performing e non- performing
- viii. Esposizioni Forborne
- ix. Leverage ratio
- x. Informazioni su garanzie relative ai mutui ipotecari

Milano, 24 Novembre 2015

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<sup>1</sup> Definizione dei fondi propri attuali incrementata con le informazioni in conformità alla raccomandazione dell'EBA sulla conservazione del capitale.

<sup>2</sup> Rischio di credito, rischio di mercato, cartolarizzazione, altri rischi creditizi, rischio operativo, soglie transitorie, ecc.

**PRESS RELEASE****UniCredit: 2015 EU-wide Transparency Exercise**

UniCredit notes the announcement made today by the European Banking Authority (EBA) regarding the information of the EU-wide Transparency Exercise 2015, in accordance with EBA Board of Supervisors' decision taken on 21 April 2015, involving 109 banks of which 94 under Single Supervisory Mechanism.

**Background 2015 EU-wide Transparency Exercise**

In July 2015 European Central Bank informed UniCredit about the decision of EBA to carry out a Transparency Exercise (TE) in line with the one conducted in 2013. The exercise aimed at assuring a sufficient and appropriate level of information to market participants.

The 2015 Transparency exercise covers two reference dates: 31 December 2014 and 30 June 2015.

The majority of 2015 EU-wide Transparency Exercise's data relies on the information reported to the EBA through the regular supervisory reporting data.

**List of information provided**

The following set of information was collected for disclosure:

- i. Composition of capital<sup>1</sup>
- ii. Composition of RWA by risk type<sup>2</sup>
- iii. Composition of Profit & Loss (P&L)
- iv. Market risk exposure
- v. Credit risk exposures displayed by regulatory approach (A-IRB, F-IRB, STA)
- vi. Exposures to sovereigns (direct and indirect exposures by maturity buckets and country)
- vii. Information on performing and non-performing exposures
- viii. Forborne exposures
- ix. Leverage ratio
- x. Information on collateral related in mortgage loans

Milan, 24<sup>th</sup> November 2015

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<sup>1</sup>Current capital definition augmented by information in accordance with EBA's capital preservation recommendation.

<sup>2</sup>Credit risk, market risk, securitisation, other credit risk, operational risk, transitional floors and others



## 2015 EU-wide Transparency Exercise

<b>Bank Name</b>	UniCredit SpA
<b>LEI Code</b>	549300TRUWO2CD2G5692
<b>Country Code</b>	IT

## 2015 EU-wide Transparency Exercise

### Capital

UniCredit SpA

CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2014	As of 30/06/2015	COREP CODE	REGULATION
<b>OWN FUNDS</b>	<b>54,857</b>	<b>57,799</b>	CA1 {1}	Articles 4(118) and 72 of CRR
<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>41,998</b>	<b>42,699</b>	CA1 {1.1.1}	Article 50 of CRR
Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	35,203	35,552	CA1 {1.1.1.1}	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
Retained earnings	8,073	9,514	CA1 {1.1.1.2}	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
Accumulated other comprehensive income	-4,133	-4,119	CA1 {1.1.1.3}	Articles 4(100), 26(1) point (d) and 36 (1) point (f) of CRR
Other Reserves	6,987	6,329	CA1 {1.1.1.4}	Articles 4(117) and 26(1) point (e) of CRR
Funds for general banking risk	0	0	CA1 {1.1.1.5}	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
Minority interest given recognition in CET1 capital	1,351	1,352	CA1 {1.1.1.7}	Article 84 of CRR
Adjustments to CET1 due to prudential filters	-1,175	-1,221	CA1 {1.1.1.9}	Articles 32 to 35 and 36 (1) point (f) of CRR
(-) Intangible assets (including Goodwill)	-5,595	-5,673	CA1 {1.1.1.10 + 1.1.1.11}	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-255	-237	CA1 {1.1.1.12}	Articles 36(1) point (c) and 38 of CRR
(-) IRB shortfall of credit risk adjustments to expected losses	-885	-294	CA1 {1.1.1.13}	Articles 36(1) point (d), 40 and 159 of CRR
(-) Defined benefit pension fund assets	-43	-48	CA1 {1.1.1.14}	Articles 4(109), 36(1) point (e) and 41 of CRR
(-) Reciprocal cross holdings in CET1 Capital	0	0	CA1 {1.1.1.15}	Articles 4(122), 36(1) point (g) and 44 of CRR
(-) Excess deduction from AT1 items over AT1 Capital	0	0	CA1 {1.1.1.16}	Article 36(1) point (j) of CRR
(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-155	-179	CA1 {1.1.1.17 to 1.1.1.21}	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 153(8) of CRR and Articles 36(1) point (k) (v) and 155(4) of CRR.
Of which: from securitisation positions (-)	-155	-179	CA1 {1.1.1.18}	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	CA1 {1.1.1.22}	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	CA1 {1.1.1.23}	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	CA1 {1.1.1.24}	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
(-) Amount exceeding the 17.65% threshold	0	0	CA1 {1.1.1.25}	Article 470 of CRR
Other CET1 capital elements and deductions	-402	-336	CA1 {1.1.1.27} + CA1 {1.1.1.28}	-
Transitional adjustments	3,029	2,058	CA1 {1.1.1.16 + 1.1.1.8 + 1.1.1.26}	-
Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	CA1 {1.1.1.6}	Articles 483(1) to (3), and 484 to 487 of CRR
Transitional adjustments due to additional minority interests (+/-)	1,290	995	CA1 {1.1.1.8}	Articles 479 and 480 of CRR
Other transitional adjustments to CET1 Capital (+/-)	1,739	1,063	CA1 {1.1.1.26}	Articles 469 to 472, 478 and 481 of CRR
<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>3,502</b>	<b>3,587</b>	CA1 {1.2}	Article 61 of CRR
Additional Tier 1 Capital instruments (including grandfathered amounts)	3,883	3,707	CA1 {1.1.2.1} + CA1 {1.1.2.2} + CA1 {1.1.2.3} + CA1 {1.1.2.4}	
Other additional Tier 1 Capital components and deductions (after transitional adjustments)	-382	-120	CA1 {1.1.2} - (CA1 {1.1.2.1} + CA1 {1.1.2.2} + CA1 {1.1.2.3} + CA1 {1.1.2.4})	
<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>45,499</b>	<b>46,286</b>	CA1 {1.1}	Article 25 of CRR
<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>9,358</b>	<b>11,513</b>	CA1 {1.2}	Article 71 of CRR
Tier 2 Capital instruments (including grandfathered amounts)	10,485	12,172	CA1 {1.2.1} + CA1 {1.2.2} + CA1 {1.2.3} + CA1 {1.2.4}	
Other Tier 2 Capital components and deductions (after transitional adjustments)	-1,128	-659	CA1 {1.2} - (CA1 {1.2.1} + CA1 {1.2.2} + CA1 {1.2.3} + CA1 {1.2.4})	
<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>409,223</b>	<b>405,897</b>	CA2 {1}	Articles 92(3), 95, 96 and 98 of CRR
<b>Common Equity Tier 1 Capital ratio</b>	<b>10.26%</b>	<b>10.52%</b>	CA3 {1}	-
<b>Tier 1 Capital ratio</b>	<b>11.12%</b>	<b>11.40%</b>	CA3 {3}	-
<b>Total Capital ratio</b>	<b>13.41%</b>	<b>14.24%</b>	CA3 {5}	-



# 2015 EU-wide Transparency Exercise

## Risk exposure amounts

UniCredit SpA

(mln EUR)	as of 31/12/2014	as of 30/06/2015
Risk exposure amounts for credit risk	344,211	343,985
Risk exposure amount for securitisation and re-securitisations in the banking book	2,673	2,444
Risk exposure amount for contributions to the default fund of a CCP	299	111
Risk exposure amount Other credit risk	341,238	341,430
Risk exposure amount for position, foreign exchange and commodities (Market risk)	15,303	13,277
of which: Risk exposure amount for securitisation and re-securitisations in the trading book <sup>1</sup>	35	29
Risk exposure amount for Credit Valuation Adjustment	5,429	5,230
Risk exposure amount for operational risk	44,228	43,323
Other risk exposure amounts	52	83
<b>Total Risk Exposure Amount</b>	<b>409,223</b>	<b>405,897</b>

(1) May include hedges, which are not securitisation positions, as per Article 338.3 of CRR

# 2015 EU-wide Transparency Exercise

## P&L UniCredit SpA

(mln EUR)	As of 31/12/2014	As of 30/06/2015
Interest income	23,741	11,153
Of which debt securities income	3,735	1,710
Of which loans and advances income	17,381	8,106
Interest expenses	10,897	4,932
(Of which deposits expenses)	4,097	1,927
(Of which debt securities issued expenses)	5,332	2,282
(Expenses on share capital repayable on demand)	0	0
Dividend income	396	318
Net Fee and commission income	7,699	4,099
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	765	207
Gains or (-) losses on financial assets and liabilities held for trading, net	-261	341
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	345	-158
Gains or (-) losses from hedge accounting, net	-10	13
Exchange differences [gain or (-) loss], net	694	525
Net other operating income /(expenses)	1,069	508
<b>TOTAL OPERATING INCOME, NET</b>	<b>23,540</b>	<b>12,074</b>
(Administrative expenses)	14,091	7,417
(Depreciation)	1,042	528
(Provisions or (-) reversal of provisions)	476	225
(Commitments and guarantees given)	100	-2
(Other provisions)	376	228
Of which pending legal issues and tax litigation <sup>1</sup>	150	
Of which restructuring <sup>1</sup>	-12	
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4,562	2,014
(Loans and receivables)	4,313	1,991
(Held to maturity investments, AFS assets and financial assets measured at cost)	249	24
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	129	-5
(of which Goodwill)	0	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	407	102
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	149	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>3,796</b>	<b>1,996</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>2,557</b>	<b>1,441</b>
Profit or (-) loss after tax from discontinued operations	-171	-205
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>2,386</b>	<b>1,236</b>
Of which attributable to owners of the parent	2,008	1,034

<sup>(1)</sup> Information available only as of end of the year





		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions
<b>Consolidated data</b>	Central governments or central banks	140,651	144,070	25,309		150,269	158,100	25,382	
	Regional governments or local authorities	44,056	42,507	1,638		42,172	41,724	1,794	
	Public sector entities	17,622	12,975	2,507		15,733	10,594	2,314	
	Multilateral Development Banks	1,008	1,204	0		970	1,196	0	
	International Organisations	4,641	4,641	0		4,334	4,334	0	
	Institutions	79,388	13,999	10,918		92,553	13,410	10,459	
	Corporates	130,542	71,915	68,737		132,620	73,990	70,600	
	of which: SME	38,263	21,681	21,125		31,840	20,936	20,330	
	Retail	64,605	40,147	28,185		66,815	43,114	30,386	
	of which: SME	22,754	11,282	6,600		22,001	11,832	6,959	
	Secured by mortgages on immovable property	23,873	23,074	12,499		21,165	20,570	10,029	
	of which: SME	4,810	4,544	2,165		3,908	3,828	1,755	
	Exposures in default	26,094	11,760	13,975	13,420	25,585	11,413	13,725	13,145
	Items associated with particularly high risk	1,103	1,044	1,566		1,840	1,696	2,544	
	Covered bonds	1,361	1,361	219		1,130	1,130	170	
	Claims on institutions and corporates with a ST credit assessment	1,752	796	891		2,061	1,563	1,644	
	Collective investments undertakings (CIU)	1,510	1,510	1,111		615	615	593	
	Equity	3,833	3,820	3,820		4,109	4,097	4,097	
Securitisation	180	180	116		217	217	98		
Other exposures	26,731	26,672	16,288		21,011	20,912	15,970		
<b>Standardised Total<sup>2</sup></b>	<b>568,969</b>	<b>401,784</b>	<b>187,479</b>	<b>14,743</b>	<b>583,200</b>	<b>408,674</b>	<b>189,759</b>	<b>14,381</b>	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
<b>ITALY</b>	Central governments or central banks	82,792	84,327	19,233		82,445	84,270	19,350	
	Regional governments or local authorities	7,232	3,304	671		5,770	3,282	644	
	Public sector entities	4,296	2,752	2,089		4,541	2,746	1,932	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	68,833	5,160	8,286		75,412	4,980	8,416	
	Corporates	40,190	20,582	19,784		40,007	19,823	19,110	
	of which: SME	8,351	6,418	6,330		6,874	5,561	5,397	
	Retail	20,505	14,973	10,596		20,017	14,595	10,370	
	of which: SME	4,376	3,953	2,397		4,161	3,710	2,261	
	Secured by mortgages on immovable property	4,618	4,590	2,078		4,295	4,267	1,907	
	of which: SME	3,134	3,114	1,379		2,835	2,814	1,221	
	Exposures in default	14,009	6,335	7,333	7,391	13,674	6,309	7,545	7,021
	Items associated with particularly high risk	526	526	789		1,330	1,245	1,868	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	12	12	3		40	39	38	
	Collective investments undertakings (CIU)	527	527	332		324	324	323	
	Equity	2,726	2,721	2,721		2,846	2,841	2,841	
Securitisation									
Other exposures	12,698	12,676	9,842		11,711	11,682	9,466		
<b>Standardised Total<sup>2</sup></b>				<b>8,021</b>				<b>7,567</b>	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
<b>GERMANY</b>	Central governments or central banks	4,638	5,999	0		8,059	9,270	0	
	Regional governments or local authorities	27,629	28,104	0		26,720	27,066	0	
	Public sector entities	8,984	9,167	8		6,711	6,982	4	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,837	2,472	188		4,330	2,944	297	
	Corporates	5,243	3,502	3,062		4,711	3,178	2,806	
	of which: SME	971	743	716		907	716	686	
	Retail	2,705	1,333	984		2,409	1,099	808	
	of which: SME	229	106	64		222	108	54	
	Secured by mortgages on immovable property	330	328	128		316	314	120	
	of which: SME	34	34	13		33	32	13	
	Exposures in default	489	130	173	177	384	82	106	134
	Items associated with particularly high risk	14	13	20		13	13	19	
	Covered bonds	75	75	10		75	75	7	
	Claims on institutions and corporates with a ST credit assessment	134	134	93		141	141	119	
	Collective investments undertakings (CIU)	254	254	83		18	18	14	
	Equity	286	286	286		131	131	131	
Securitisation									
Other exposures	2,249	2,233	2,198		2,175	2,167	2,127		
<b>Standardised Total<sup>2</sup></b>				<b>193</b>				<b>156</b>	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
<b>AUSTRIA</b>	Central governments or central banks	12,506	15,323	0		10,637	13,756	0	
	Regional governments or local authorities	5,129	7,274	13		5,541	7,372	13	
	Public sector entities	2,208	281	56		2,128	281	56	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	219	507	132		216	389	98	
	Corporates	3,976	2,662	2,596		5,909	3,077	3,007	
	of which: SME	1,088	739	675		1,251	860	793	
	Retail	948	569	400		903	584	408	
	of which: SME	165	153	86		185	171	98	
	Secured by mortgages on immovable property	572	570	271		516	512	244	
	of which: SME	283	282	132		252	249	118	
	Exposures in default	301	189	246	103	283	175	224	98
	Items associated with particularly high risk	7	4	5		8	4	7	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	86	86	85		56	56	48	
	Collective investments undertakings (CIU)	12	12	1		1	1	0	
	Equity	618	618	618		626	626	626	
Securitisation									
Other exposures	6,011	6,011	1,271		1,749	1,748	1,234		
<b>Standardised Total<sup>2</sup></b>				<b>131</b>				<b>109</b>	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
TURKEY	Central governments or central banks	6,534	6,560	3,271		7,331	6,673	3,337	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	87	49	49		89	44	44	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	271	271	177		4	4	4	
	Corporates	34,951	13,942	13,830		34,034	15,439	15,323	
	of which: SME								
	Retail	18,590	7,021	6,923		13,726	7,082	6,967	
	of which: SME	21,626	8,290	5,444		21,326	8,469	5,545	
	Secured by mortgages on immovable property	14,229	4,339	2,480		13,064	4,516	2,581	
	of which: SME	1,436	1,408	493		1,735	1,719	602	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	698	230	264	468	885	313	358	516
	Items associated with particularly high risk	32	32	48		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	591	218	326		613	208	312	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	6	6	6		33	33	33		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	914	914	328	480	807	807	438	522	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
POLAND	Central governments or central banks	7,026	7,214	73		7,464	7,656	79	
	Regional governments or local authorities	3,074	2,914	590		3,091	3,065	613	
	Public sector entities	116	72	37		112	45	22	
	Multilateral Development Banks	0	98	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	922	933	425		982	1,002	388	
	Corporates	13,843	9,093	9,030		14,159	8,960	8,895	
	of which: SME								
	Retail	557	309	247		151	109	105	
	of which: SME	6,120	4,836	3,513		9,629	8,194	5,978	
	Secured by mortgages on immovable property	1,042	642	367		1,911	1,239	761	
	of which: SME	10,737	10,070	7,005		8,183	7,699	5,014	
	of which: SME	786	571	401		321	291	251	
	Exposures in default	1,754	563	634	1,186	1,795	570	644	1,202
	Items associated with particularly high risk	0	0	0		1	1	1	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	36	36	36		38	38	38		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	1,605	1,596	796	1,407	1,453	1,442	796	1,437	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
RUSSIAN FEDERATION	Central governments or central banks	1,704	1,462	724		953	960	553	
	Regional governments or local authorities	32	13	6		33	0	0	
	Public sector entities	60	48	24		67	57	57	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	61	61	60		1	1	1	
	Corporates	9,004	6,060	6,024		8,171	5,778	5,721	
	of which: SME								
	Retail	2,354	1,645	1,609		2,715	1,955	1,898	
	of which: SME	2,391	1,937	1,411		2,045	1,709	1,262	
	Secured by mortgages on immovable property	380	234	134		118	108	62	
	of which: SME	309	308	107		340	337	118	
	of which: SME	10	9	3		6	5	2	
	Exposures in default	459	185	216	266	717	339	448	308
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	704	166	202		592	477	710	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	377	377	67	307	367	367	188	368	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
UNITED KINGDOM	Central governments or central banks	127	128	0		201	202	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	29	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,110	1,072	379		4,149	1,374	433	
	Corporates	2,790	2,085	969		2,540	2,159	859	
	of which: SME								
	Retail	435	332	332		226	51	51	
	of which: SME	60	51	38		56	46	35	
	Secured by mortgages on immovable property	5	4	2		1	1	0	
	of which: SME	1,109	1,095	384		1,174	1,162	408	
	of which: SME	3	2	1		1	1	0	
	Exposures in default	191	118	151	71	170	135	169	34
	Items associated with particularly high risk	2	2	3		2	2	3	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	3	3	2		282	282	58	
Collective investments undertakings (CIU)	6	6	11		0	0	1		
Equity	0	0	0		50	50	50		
Securitisation									
Other exposures									
Standardised Total <sup>2</sup>	11	11	11	88	43	18	13	48	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
FRANCE	Central governments or central banks	876	1,748	0		2,359	3,434	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	390	390	78		378	216	43	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	822	699	256		1,400	664	203	
	Corporates	1,548	977	614		1,484	984	581	
	of which: SME								
	Retail	24	19	18		2	1	1	
	of which: SME	14	9	6		26	10	7	
	Secured by mortgages on immovable property	4	4	1		3	3	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	57	15	15	30	53	14	17	32
	Items associated with particularly high risk	63	63	95		66	66	100	
	Covered bonds	763	763	83		552	552	62	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	10	10	8		2	2	2	
Equity	86	85	85		115	114	114		
Securitisation									
Other exposures	14	14	14		16	16	16		
	<b>Standardised Total<sup>2</sup></b>			<b>32</b>				<b>35</b>	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
CZECH REPUBLIC	Central governments or central banks	711	725	0		702	716	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	26	21	4		5	2	1	
	Corporates	668	535	516		781	638	614	
	of which: SME								
	Retail	353	287	267		389	318	294	
	of which: SME	510	418	250		536	452	270	
	Secured by mortgages on immovable property	433	353	202		461	386	221	
	of which: SME	31	31	15		23	23	11	
	Exposures in default	109	33	41	76	70	36	46	32
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	9	9	9		9	9	9		
Securitisation									
Other exposures	295	295	214		294	294	207		
	<b>Standardised Total<sup>2</sup></b>			<b>86</b>				<b>46</b>	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
UNITED STATES	Central governments or central banks	334	334	0		170	170	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	141	145	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	935	714	162		1,753	671	145	
	Corporates	1,270	837	757		1,614	959	865	
	of which: SME								
	Retail	133	91	90		206	46	45	
	of which: SME	29	17	12		48	35	26	
	Secured by mortgages on immovable property	9	7	4		3	1	1	
	of which: SME	8	8	3		7	7	3	
	Exposures in default	10	5	6	5	9	5	5	4
	Items associated with particularly high risk	32	32	48		25	25	38	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	9	9	9		19	19	9	
	Collective investments undertakings (CIU)	117	117	121		126	126	127	
Equity	1	1	1		6	6	6		
Securitisation									
Other exposures	65	65	65		30	30	30		
	<b>Standardised Total<sup>2</sup></b>			<b>13</b>				<b>12</b>	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
(2) Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

### 2015 EU-wide Transparency Exercise

#### Credit Risk - IRB Approach

UniCredit SpA

		IRB Approach															
		As of 31/12/2014				As of 30/06/2015											
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions								
		(min EUR, %)															
Consolidated data	Central banks and central governments	12,005	3	10,742	515	0	2	21,809	273	20,536	692	1	129				
	Institutions	68,158	134	55,631	10,861	1	103	61,974	42	54,884	8,763	2	63				
	Corporates	374,032	39,625	242,407	105,631	3,457	18,935	393,093	40,784	250,696	107,136	3,914	20,961				
	Corporates - Of Which: Specialised Lending	27,324	3,628	25,142	11,015	25	1,366	25,269	3,111	23,216	10,443	25	1,365				
	Corporates - Of Which: SME	89,669	20,067	70,540	29,396	2,075	10,022	88,450	21,004	70,967	27,550	2,317	11,094				
	Retail	168,869	25,741	144,096	34,594	4,371	14,139	167,894	23,776	143,130	33,719	4,908	12,332				
	Retail - Secured on real estate property	95,918	10,710	95,346	20,232	2,776	3,925	96,714	11,430	96,067	19,755	3,042	4,198				
	Retail - Secured on real estate property - Of Which: SME	7,881	1,820	7,673	2,005	192	557	8,609	2,006	8,419	1,999	217	672				
	Retail - Secured on real estate property - Of Which: non-SME	88,037	8,890	87,673	18,226	2,585	3,369	88,105	9,424	87,648	17,757	2,826	3,526				
	Retail - Qualifying Revolving	8,739	503	5,184	719	56	468	8,769	505	5,231	736	54	460				
	Retail - Other Retail	64,212	14,528	43,566	13,643	1,539	9,746	62,412	11,841	41,832	13,228	1,812	7,675				
Retail - Other Retail - Of Which: SME	53,111	13,737	33,756	9,229	1,525	9,164	49,683	11,365	31,180	8,396	1,781	7,287					
Retail - Other Retail - Of Which: non-SME	11,101	790	9,810	4,414	14	582	12,730	476	10,651	4,832	31	388					
Equity	481	0	480	1,395	0	0	208	0	208	644	0	0					
Securitisation	9,445	0	9,327	2,557	0	0	12,682	0	12,377	2,346	0	0					
Other non credit-obligation assets																	
IRB Total				<b>156,433</b>						<b>154,114</b>							

(1) Original exposure, unlike Exposure Value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 31/12/2014				As of 30/06/2015											
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions								
		(min EUR, %)															
ITALY	Central banks and central governments	2	2	143	13	0	1	24	23	189	13	1	17				
	Institutions	20,391	2	19,979	3,194	0	10	17,510	8	17,166	3,245	1	10				
	Corporates	140,484	30,057	87,399	43,436	3,261	12,857	147,377	31,705	88,479	41,508	3,709	15,979				
	Corporates - Of Which: Specialised Lending	3,844	335	3,490	1,826	0	89	2,422	276	2,014	1,099	0	79				
	Corporates - Of Which: SME	41,212	17,184	33,436	15,555	2,003	7,709	40,749	18,189	33,364	13,991	2,251	9,490				
	Retail	114,174	23,809	95,471	23,250	4,267	7,734	109,594	21,920	91,706	21,187	4,806	10,946				
	Retail - Secured on real estate property	63,465	9,969	63,421	14,550	2,759	3,157	62,891	10,719	62,866	13,616	3,024	3,830				
	Retail - Secured on real estate property - Of Which: SME	6,106	1,660	5,999	1,799	187	502	6,079	1,846	5,984	1,641	213	603				
	Retail - Secured on real estate property - Of Which: non-SME	57,359	8,308	57,422	12,751	2,572	2,654	56,813	8,873	56,882	11,975	2,812	3,227				
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Other Retail	50,709	13,841	32,050	8,700	1,507	4,577	46,702	11,200	28,840	7,571	1,781	7,115				
Retail - Other Retail - Of Which: SME	49,875	13,488	31,288	8,420	1,507	4,569	46,047	11,120	28,339	7,386	1,764	7,079					
Retail - Other Retail - Of Which: non-SME	835	353	762	281	0	8	656	80	501	185	17	36					
Equity	16	0	16	31	0	0	5	0	5	10	0	0					
Securitisation																	
Other non credit-obligation assets																	
IRB Total																	

(1) Original exposure, unlike Exposure Value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 31/12/2014				As of 30/06/2015											
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions								
		(min EUR, %)															
GERMANY	Central banks and central governments	1	0	699	0	0	0	1	0	1	0	0	10				
	Institutions	4,746	0	4,318	680	0	0	4,834	0	4,244	626	0	13				
	Corporates	88,616	3,332	57,951	15,956	10	1,497	90,298	3,066	59,857	16,742	8	1,513				
	Corporates - Of Which: Specialised Lending	5,532	1,290	5,360	1,248	0	401	5,320	1,170	5,114	1,250	0	472				
	Corporates - Of Which: SME	23,886	893	18,429	4,089	3	432	24,364	878	19,238	4,258	3	443				
	Retail	32,971	767	28,577	5,413	3	382	33,888	700	29,022	5,444	3	342				
	Retail - Secured on real estate property	20,929	365	20,461	3,292	2	123	20,987	322	20,466	3,167	2	100				
	Retail - Secured on real estate property - Of Which: SME	807	21	728	127	0	5	882	21	807	136	0	7				
	Retail - Secured on real estate property - Of Which: non-SME	20,122	343	19,753	3,164	2	118	20,105	301	19,649	3,031	2	93				
	Retail - Qualifying Revolving	5,133	33	2,578	341	0	29	5,032	34	2,529	340	0	27				
	Retail - Other Retail	6,910	369	5,517	1,780	1	231	7,869	343	6,036	1,937	1	214				
Retail - Other Retail - Of Which: SME	2,057	83	1,483	452	1	60	2,078	86	1,514	491	0	57					
Retail - Other Retail - Of Which: non-SME	4,853	286	4,035	1,329	1	171	5,791	257	4,522	1,446	1	158					
Equity	74	0	74	221	0	0	54	0	54	168	0	0					
Securitisation																	
Other non credit-obligation assets																	
IRB Total																	

(1) Original exposure, unlike Exposure Value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach															
		As of 31/12/2014				As of 30/06/2015											
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions								
		(min EUR, %)															
AUSTRIA	Central banks and central governments	0	0	0	0	0	0	231	231	231	0	0	100				
	Institutions	3,658	1	3,045	447	0	1	4,003	1	3,422	433	0	2				
	Corporates	40,755	1,810	27,551	8,559	138	1,280	39,955	1,712	26,606	7,753	127	1,161				
	Corporates - Of Which: Specialised Lending	3,788	6	3,280	355	0	4	3,951	13	3,477	407	0	5				
	Corporates - Of Which: SME	11,085	822	6,676	2,342	61	532	10,406	757	6,264	2,155	56	499				
	Retail	19,397	1,063	17,766	5,264	97	992	21,806	1,048	19,866	6,320	95	967				
	Retail - Secured on real estate property	10,055	335	9,959	2,174	12	328	11,350	350	11,261	2,756	13	257				
	Retail - Secured on real estate property - Of Which: SME	927	136	905	81	4	35	1,603	136	1,583	213	4	61				
	Retail - Secured on real estate property - Of Which: non-SME	9,129	200	9,055	2,093	8	293	9,747	215	9,679	2,543	9	196				
	Retail - Qualifying Revolving	3,551	452	2,553	364	55	422	3,666	436	2,634	382	53	413				
	Retail - Other Retail	5,790	276	5,254	2,725	30	242	6,790	262	5,970	3,182	29	297				
Retail - Other Retail - Of Which: SME	1,078	156	901	309	17	131	1,418	148	1,195	459	16	139					
Retail - Other Retail - Of Which: non-SME	4,712	121	4,353	2,416	13	111	5,372	114	4,775	2,723	13	158					
Equity	159	0	159	546	0	0	123	0	123	419	0	0					
Securitisation																	
Other non credit-obligation assets																	
IRB Total																	

(1) Original exposure, unlike Exposure Value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2014						As of 30/06/2015					
		Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions	Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions
	Of which: defaulted		Of which: defaulted			Of which: defaulted			Of which: defaulted				
(min EUR, %)													
TURKEY	Central banks and central governments	363	0	6	3	0	0	355	0	1	1	0	0
	Institutions	3,655	0	1,085	732	0	1	5	0	3	2	0	0
	Corporates	2,201	58	2,400	1,132	0	14	5,635	61	3,187	1,942	0	28
	Corporates - Of Which: Specialised Lending	405	58	416	139	0	13	413	61	425	189	0	23
	Corporates - Of Which: SME	186	0	192	149	0	0	192	0	197	153	0	0
	Retail	9	0	2	1	0	0	2	0	2	1	0	0
	Retail - Secured on real estate property	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Other Retail	8	0	1	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	8	0	1	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	1	0	1	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2014						As of 30/06/2015					
		Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions	Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions
	Of which: defaulted		Of which: defaulted			Of which: defaulted			Of which: defaulted				
(min EUR, %)													
POLAND	Central banks and central governments	608	0	599	121	0	0	625	0	625	129	0	0
	Institutions	36	0	13	4	0	0	47	0	32	15	0	0
	Corporates	929	32	785	152	2	23	998	25	883	221	2	21
	Corporates - Of Which: Specialised Lending	461	20	416	53	2	15	465	20	392	52	2	16
	Corporates - Of Which: SME	122	4	126	30	0	4	180	4	187	69	0	4
	Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2014						As of 30/06/2015					
		Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions	Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions
	Of which: defaulted		Of which: defaulted			Of which: defaulted			Of which: defaulted				
(min EUR, %)													
RUSSIAN FEDERATION	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	559	28	275	228	0	4	0	0	0	0	0	0
	Corporates	10,178	106	7,421	4,095	1	24	11,535	206	8,113	5,544	2	64
	Corporates - Of Which: Specialised Lending	123	0	129	46	0	0	129	0	129	127	0	0
	Corporates - Of Which: SME	205	16	341	232	0	1	165	15	112	45	0	0
	Retail	13	0	13	3	0	0	16	0	15	5	0	0
	Retail - Secured on real estate property	11	0	11	2	0	0	11	0	11	3	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	11	0	11	2	0	0	11	0	11	3	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	5	0	4	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	5	0	4	1	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2014						As of 30/06/2015					
		Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions	Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions
	Of which: defaulted		Of which: defaulted			Of which: defaulted			Of which: defaulted				
(min EUR, %)													
UNITED KINGDOM	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	9,028	1	8,431	899	0	2	8,229	1	7,731	784	0	2
	Corporates	7,374	8	4,746	1,510	1	16	9,477	8	6,386	1,745	1	16
	Corporates - Of Which: Specialised Lending	863	0	786	204	0	2	883	0	833	207	0	1
	Corporates - Of Which: SME	122	3	96	31	0	3	94	3	80	27	0	2
	Retail	67	5	66	15	1	3	66	5	65	13	1	2
	Retail - Secured on real estate property	58	3	58	14	1	1	57	3	57	11	1	1
	Retail - Secured on real estate property - Of Which: SME	5	0	5	0	0	0	5	0	5	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	53	3	53	14	1	1	52	2	52	11	0	1
	Retail - Qualifying Revolving	3	2	2	0	0	0	3	0	2	0	0	0
	Retail - Other Retail	6	0	6	1	0	2	7	2	6	1	0	2
	Retail - Other Retail - Of Which: SME	1	0	1	0	0	1	0	1	1	0	0	0
	Retail - Other Retail - Of Which: non-SME	5	2	5	1	0	2	6	2	5	1	0	1
	Equity	24	0	24	57	0	0	0	0	0	0	0	0
	Securitisation												
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2014						As of 30/06/2015					
		Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions	Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions
		Of which: defaulted			Of which: defaulted			Of which: defaulted			Of which: defaulted		
(min EUR, %)													
FRANCE	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	5,939	0	4,638	627	0	0	6,890	0	5,511	643	0	0
	Corporates	9,010	71	3,840	1,525	3	37	7,285	53	3,297	1,190	3	28
	Corporates - Of Which: Specialised Lending	828	1	593	279	0	2	655	1	525	212	0	2
	Corporates - Of Which: SME	4	3	4	0	0	1	3	3	4	0	0	1
	Retail	13	2	16	4	0	2	14	2	16	5	0	2
	Retail - Secured on real estate property	11	1	11	3	0	1	12	1	12	4	0	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	11	1	11	3	0	1	12	1	12	4	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	1	4	2	0	1	2	1	4	1	0	1
	Retail - Other Retail - Of Which: SME	0	0	3	1	0	0	0	0	2	1	0	0
	Retail - Other Retail - Of Which: non-SME	1	1	1	1	0	1	2	1	2	1	0	1
	Equity	28	0	28	61	0	0	9	0	9	12	0	0
	Securitisation												
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2014						As of 30/06/2015					
		Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions	Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions
		Of which: defaulted			Of which: defaulted			Of which: defaulted			Of which: defaulted		
(min EUR, %)													
CZECH REPUBLIC	Central banks and central governments	3,085	0	3,017	220	0	0	3,430	0	3,559	227	0	1
	Institutions	681	0	587	151	0	0	1,249	0	1,196	151	0	0
	Corporates	9,580	343	7,146	4,692	1	239	9,952	300	7,857	4,850	1	226
	Corporates - Of Which: Specialised Lending	2,435	113	2,263	1,486	0	30	2,322	97	2,143	1,592	0	52
	Corporates - Of Which: SME	2,910	154	2,296	1,722	1	110	3,109	143	2,402	1,657	1	98
	Retail	1,922	74	1,898	565	0	59	2,163	82	2,109	651	0	59
	Retail - Secured on real estate property	1,174	27	1,191	146	0	3	1,166	23	1,165	140	0	3
	Retail - Secured on real estate property - Of Which: SME	27	1	26	6	0	31	2	31	8	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1,146	26	1,164	140	0	2	1,134	21	1,134	132	0	3
	Retail - Qualifying Revolving	46	15	46	12	0	15	61	33	61	12	0	17
	Retail - Other Retail	703	32	662	407	0	41	936	25	883	499	0	38
	Retail - Other Retail - Of Which: SME	75	8	64	42	0	8	122	8	110	52	0	8
	Retail - Other Retail - Of Which: non-SME	628	23	598	365	0	33	815	17	772	447	0	30
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation												
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/12/2014						As of 30/06/2015					
		Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions	Original Exposure <sup>1</sup>		Exposure Value <sup>2</sup>	Risk exposure amount		Value adjustments and provisions
		Of which: defaulted			Of which: defaulted			Of which: defaulted			Of which: defaulted		
(min EUR, %)													
UNITED STATES	Central banks and central governments	2,617	0	2,642	3	0	0	3,496	0	3,523	0	0	0
	Institutions	1,957	0	1,747	486	0	0	2,118	0	1,884	551	0	1
	Corporates	9,870	4	4,992	1,755	0	11	10,976	3	5,654	1,879	0	13
	Corporates - Of Which: Specialised Lending	243	0	160	53	0	0	250	0	181	61	0	0
	Corporates - Of Which: SME	54	2	49	62	0	7	21	3	19	15	0	2
	Retail	41	2	40	7	0	1	43	2	42	10	0	1
	Retail - Secured on real estate property	34	1	33	5	0	0	36	1	35	8	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	34	1	33	5	0	0	35	1	35	8	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	7	1	7	2	0	0	6	1	6	2	0	0
	Retail - Other Retail - Of Which: SME	0	0	1	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	7	1	6	2	0	0	6	1	6	2	0	0
	Equity	90	0	90	256	0	0	1	0	1	3	0	0
	Securitisation												
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

# 2015 EU-wide Transparency Exercise

## Sovereign Exposure

UniCredit SpA

		<b>As of 31/12/2014</b>													
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit/loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
								Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[ 0 - 3M ]	Austria	256	256	256	0	0	0	0	0	0	0	117	0	-116	0
[ 3M - 1Y ]		297	49	297	220	0	0	0	0	0	0	449	4	-422	-33
[ 1Y - 2Y ]		1.517	1.363	1.517	147	0	0	3	0	0	0	-20	0	-1	0
[ 2Y - 3Y ]		2.302	1.316	2.302	986	0	0	4	14	0	23	1	-54	-13	-13
[ 3Y - 5Y ]		3.704	458	3.704	3.211	0	0	7	2	0	310	13	-298	-10	-10
[ 5Y - 10Y ]		4.637	0	4.637	4.471	115	21	2	17	-8	1	1	-9	-12	-12
[ 10Y - more ]	3.985	2.989	3.985	270	270	111	25	0	0	1	5	-11	-14	-14	
<b>Total</b>		<b>15,297</b>	<b>6,030</b>	<b>15,297</b>	<b>9,375</b>	<b>385</b>	<b>132</b>	<b>92</b>	<b>-9</b>	<b>32</b>	<b>880</b>	<b>25</b>	<b>-909</b>	<b>-82</b>	
[ 0 - 3M ]	Belgium	0	0	0	0	0	0	0	0	0	0	183	0	-290	-1
[ 3M - 1Y ]		23	0	17	23	0	-6	0	0	0	29	0	-32	0	
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	29	0	-28	0	
[ 2Y - 3Y ]		56	0	56	56	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		3	0	3	0	0	0	3	0	0	39	2	-38	-8	
[ 5Y - 10Y ]		106	0	103	103	0	0	0	0	0	1	2	-11	-16	
[ 10Y - more ]	285	0	282	0	0	282	0	0	0	1	7	-14	-18		
<b>Total</b>		<b>474</b>	<b>0</b>	<b>462</b>	<b>182</b>	<b>0</b>	<b>280</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>281</b>	<b>12</b>	<b>-413</b>	<b>-43</b>	
[ 0 - 3M ]	Bulgaria	81	0	81	11	0	0	0	0	0	7	0	-5	0	
[ 3M - 1Y ]		724	515	724	209	0	0	0	0	0	10	1	-22	-1	
[ 1Y - 2Y ]		62	0	62	62	0	0	0	0	0	-21	1	17	-1	
[ 2Y - 3Y ]		180	4	180	173	0	1	0	0	0	-32	2	-4	-1	
[ 3Y - 5Y ]		127	9	127	116	0	2	0	0	0	0	0	-8	0	
[ 5Y - 10Y ]		278	82	278	185	0	6	0	0	0	0	0	0	0	
[ 10Y - more ]	106	69	70	-1	0	0	0	0	0	0	0	0	0		
<b>Total</b>		<b>1,521</b>	<b>690</b>	<b>1,521</b>	<b>757</b>	<b>0</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-36</b>	<b>3</b>	<b>63</b>	<b>-3</b>	
[ 0 - 3M ]	Cyprus	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	-57	16	17	0	
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	-1	0	8	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	10	-1	
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-58</b>	<b>16</b>	<b>35</b>	<b>-1</b>	
[ 0 - 3M ]	Czech Republic	61	0	61	54	6	0	0	0	0	4	0	-25	0	
[ 3M - 1Y ]		562	0	562	373	177	12	310	0	0	-60	0	100	-1	
[ 1Y - 2Y ]		167	1	167	141	0	25	0	0	0	-12	0	21	-4	
[ 2Y - 3Y ]		257	1	255	248	0	16	60	0	0	-65	0	66	0	
[ 3Y - 5Y ]		264	2	263	249	0	13	703	0	0	37	0	-61	0	
[ 5Y - 10Y ]		1.456	1	1.420	1.427	0	-7	0	0	0	0	0	0	0	
[ 10Y - more ]	35	6	35	17	0	12	0	0	0	0	0	0	0		
<b>Total</b>		<b>2,892</b>	<b>11</b>	<b>2,773</b>	<b>3,508</b>	<b>184</b>	<b>70</b>	<b>1,220</b>	<b>1</b>	<b>0</b>	<b>-95</b>	<b>5</b>	<b>97</b>	<b>-5</b>	
[ 0 - 3M ]	Denmark	1	1	1	0	1	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		33	0	33	0	31	2	0	0	0	4	0	-17	0	
[ 1Y - 2Y ]		18	0	18	0	18	0	0	0	0	3	0	10	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Total</b>		<b>52</b>	<b>1</b>	<b>52</b>	<b>0</b>	<b>49</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>-7</b>	<b>0</b>	
[ 0 - 3M ]	Estonia	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	-17	0	
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	3	0	8	-1	
[ 2Y - 3Y ]		11	0	11	0	0	11	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		9	0	4	0	0	4	37	0	0	0	0	0	0	
[ 5Y - 10Y ]		0	0	9	0	0	9	0	-2	0	0	1	-5	-7	
[ 10Y - more ]	0	0	-1	0	0	-1	10	0	0	1	0	-5	-8		
<b>Total</b>		<b>30</b>	<b>0</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>23</b>	<b>37</b>	<b>89</b>	<b>-33</b>	<b>8</b>	<b>10</b>	<b>-20</b>	<b>-15</b>	
[ 0 - 3M ]	France	183	0	145	0	0	13	0	0	0	31	0	-62	-16	
[ 3M - 1Y ]		185	0	156	0	100	46	0	0	0	179	5	-214	-16	
[ 1Y - 2Y ]		131	0	102	0	87	15	0	0	0	3	2	53	0	
[ 2Y - 3Y ]		225	0	224	0	218	1	0	0	0	0	0	66	0	
[ 3Y - 5Y ]		0	0	747	0	565	67	0	0	0	-19	1	66	-1	
[ 5Y - 10Y ]		845	0	888	758	116	14	0	0	0	4	7	-47	-65	
[ 10Y - more ]	152	0	152	0	152	0	0	0	0	4	30	-59	-76		
<b>Total</b>		<b>2,484</b>	<b>0</b>	<b>2,415</b>	<b>873</b>	<b>1,087</b>	<b>308</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49</b>	<b>46</b>	<b>-199</b>	<b>-160</b>	





## 2015 EU-wide Transparency Exercise

### Sovereign Exposure

UniCredit SpA

(mln EUR)		As of 31/12/2014															
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit/loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
		Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Netherlands	1	0	1	0	1	0	1	0	0	0	0	0	-17	0	17	0
	Poland	443	33	310	0	358	310	0	0	0	0	14	0	14	0	-1	0
	Portugal	0	0	0	0	0	0	0	0	500	11	0	0	233	0	-186	0
	Romania	113	7	113	81	0	24	0	0	0	0	0	33	0	-36	-17	
	Slovakia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Spain	901	0	910	113	0	176	0	0	0	0	0	248	0	-224	-1	
	Sweden	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	4,070	0	4,098	1,860	1,878	359	34	0	18	34	-20	1,034	3	-1,093	-83	



## 2015 EU-wide Transparency Exercise

### Sovereign Exposure

UniCredit SpA

(mln EUR)		As of 31/12/2014																
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)			NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
		of which: loans and advances			of which: AFS banking book		of which: FV0 (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
		Total	Fair-value (+)	Fair-value (-)	Total	Fair-value (+)	Fair-value (-)	Total	Fair-value (+)	Fair-value (-)	Notional value	Fair-value (+)	Fair-value (-)	Notional value	Fair-value (+)	Fair-value (-)	Notional value	Fair-value (-)
	China	2	0	0	2	0	0	0	0	0	0	0	373	-1	0	0	0	0
	Switzerland	44	0	0	44	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other advanced economies non EEA	92	0	0	92	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	302	0	0	302	0	0	0	0	0	0	0	373	-1	0	0	0	0
	Total	43	0	0	43	0	0	0	0	0	0	0	0	-1	0	0	0	0
	Total	2	2	2	2	2	2	0	0	0	0	0	0	0	0	0	0	-4
	Total	37	37	37	37	37	37	0	0	0	0	0	0	0	0	0	0	0
	Total	43	43	43	43	43	43	0	0	0	0	0	0	-42	2	42	42	-2
	Total	185	28	185	150	0	4	0	0	0	0	0	0	123	1	-145	0	0
	Total	656	28	656	616	9	9	0	0	0	0	0	0	277	4	-308	-4	-4
	Total	557	56	557	441	0	61	0	0	0	0	0	0	510	2	-618	-4	0
	Total	383	26	383	198	0	11	0	0	0	0	0	0	-203	6	126	-7	0
	Total	698	232	664	367	0	-12	0	0	0	0	0	0	-2,710	75	2,706	-79	-79
	Total	1,394	80	1,356	1,192	0	20	0	0	0	0	0	0	-45	2	41	-2	-2
	Total	446	192	400	32	0	-10	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	83	83	83	0	0	0	0	0	0	0	0	0	-121	2	121	-2	-2
	Total	0	0	0	0	0	0	0	0	0	0	0	0	-48	1	48	-1	-1
	Total	0	0	0	0	0	0	0	0	0	0	0	0	-98	4	98	-4	-4
	Total	55	55	55	0	0	0	0	0	0	0	0	0	-17	1	17	-1	-1
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	147	147	147	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	136	136	136	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	34	34	34	0	0	0	0	0	0	0	0	0	5	5	6	-9	-9
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	-12	0	11	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	-3	0	3	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	20	20	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	47	13	47	34	0	4	0	0	0	0	0	0	-15	1	14	-1	-1
	Total	68	2	66	63	0	0	0	0	0	0	0	0	-543	20	530	-23	-23
	Total	59	3	55	53	0	9	0	0	0	0	0	0	-418	59	450	-67	-67
	Total	231	173	231	54	0	4	0	0	0	0	0	0	-422	41	435	-40	-40
	Total	115	23	112	87	0	2	0	0	0	0	0	0	-1,131	87	1,111	-174	-174
	Total	368	0	366	355	0	11	0	0	0	0	0	0	-3	0	0	-3	-3
	Total	1,024	920	1,017	87	0	10	0	0	0	0	0	0	0	0	0	0	0
	Total	1,914	1,135	1,896	724	0	37	0	0	0	0	0	0	-2,565	302	2,553	-308	-308

**Notes and definitions**

- (1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees
- (2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
- (3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments







(mln EUR)

As of 30/06/2015

Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value			
							Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)		
[0 - 3M]	United Kingdom	0	0	0	0	0	0	0	0	0	0	3	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	-3	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	76	0	0	-73	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	45	0	0	-45	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>124</b>	<b>0</b>	<b>-124</b>	<b>0</b>	<b>0</b>	
[0 - 3M]	Iceland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		25	0	25	0	0	25	0	0	0	0	-5	0	11	-3	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0</b>	<b>0</b>	<b>25</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-5</b>	<b>0</b>	<b>11</b>	<b>-3</b>	<b>0</b>	
[0 - 3M]	Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[0 - 3M]	Norway	0	0	0	0	0	0	0	0	0	0	0	0	-13	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	3	0	10	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>-3</b>	<b>0</b>	<b>0</b>	
[0 - 3M]	Australia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[0 - 3M]	Canada	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		1	0	1	0	0	1	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[0 - 3M]	Hong Kong	3	0	3	0	3	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[0 - 3M]	Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		2	2	2	2	0	2	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31</b>	<b>0</b>	<b>-22</b>	<b>0</b>	<b>0</b>	
[0 - 3M]	U.S.	68	0	68	0	68	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		9	0	9	2	7	1	0	0	0	0	2	0	0	0	0
[1Y - 2Y]		1	0	1	1	0	1	0	0	0	1	0	0	0	0	0
[2Y - 3Y]		1	0	1	0	0	1	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		155	0	154	154	154	0	0	0	0	0	0	0	0	0	0
[10Y - more]		6	0	6	0	6	0	0	0	0	0	0	4	0	-3	0
<b>Total</b>	<b>239</b>	<b>0</b>	<b>236</b>	<b>156</b>	<b>80</b>	<b>80</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>-3</b>	<b>0</b>	





## 2015 EU-wide Transparency Exercise

### Information on performing and non-performing exposures

UniCredit SpA

	As of 31/12/2014							As of 30/06/2015							
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions			Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions <sup>4</sup>		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing <sup>1</sup>		On performing exposures <sup>2</sup>	On non-performing exposures <sup>3</sup>	On performing exposures <sup>2</sup>	On non-performing exposures <sup>3</sup>		Of which performing but past due >30 days and <=90 days	Of which non-performing <sup>1</sup>		On performing exposures <sup>2</sup>	On non-performing exposures <sup>3</sup>		
		Of which: defaulted								Of which: defaulted					
(min EUR, %)															
<b>Debt securities (including at amortised cost and fair value)</b>	<b>149,372</b>	<b>61</b>	<b>322</b>	<b>322</b>	<b>57</b>	<b>112</b>	<b>0</b>	<b>163,083</b>	<b>15</b>	<b>344</b>	<b>335</b>	<b>32</b>	<b>171</b>	<b>0</b>	
Central banks	1,638	0	0	0	0	0	0	1,384	0	0	0	0	0	0	
General governments	112,491	6	8	8	-2	2	0	127,263	13	170	170	-14	83	0	
Credit institutions	19,503	0	0	0	8	0	0	18,281	0	0	0	-2	0	0	
Other financial corporations	12,079	55	269	269	46	74	0	12,838	2	119	109	42	52	0	
Non-financial corporations	3,661	0	45	45	6	36	0	3,316	0	55	55	6	37	0	
<b>Loans and advances (including at amortised cost and fair value)</b>	<b>594,985</b>	<b>8,169</b>	<b>85,409</b>	<b>85,407</b>	<b>2,589</b>	<b>43,871</b>	<b>25,671</b>	<b>623,541</b>	<b>7,483</b>	<b>83,131</b>	<b>82,909</b>	<b>2,375</b>	<b>42,354</b>	<b>28,724</b>	
Central banks	15,927	0	0	0	0	0	0	26,672	0	0	0	0	0	0	
General governments	26,814	377	291	291	91	88	53	27,342	377	514	514	91	117	16	
Credit institutions	50,937	20	164	164	34	105	51	65,664	6	147	147	34	117	21	
Other financial corporations	49,935	96	2,510	2,510	84	1,286	486	48,815	61	2,623	2,619	81	1,547	665	
Non-financial corporations	301,211	3,289	61,929	61,928	1,672	31,617	17,290	305,337	3,020	59,751	59,572	1,460	30,459	20,053	
Households	150,162	4,388	20,515	20,515	709	10,775	7,791	149,710	4,019	20,095	20,056	709	10,115	7,969	
<b>DEBT INSTRUMENTS other than HFT</b>	<b>744,358</b>	<b>8,230</b>	<b>85,730</b>	<b>85,729</b>	<b>2,646</b>	<b>43,982</b>	<b>25,671</b>	<b>786,624</b>	<b>7,498</b>	<b>83,475</b>	<b>83,244</b>	<b>2,407</b>	<b>42,526</b>	<b>28,724</b>	
<b>OFF-BALANCE SHEET EXPOSURES</b>	<b>299,875</b>		<b>3,299</b>	<b>3,250</b>	<b>283</b>	<b>1,042</b>	<b>838</b>	<b>323,382</b>		<b>5,349</b>	<b>5,240</b>	<b>306</b>	<b>1,069</b>	<b>972</b>	

<sup>1</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>2</sup> Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>3</sup> Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

## 2015 EU-wide Transparency Exercise

### Forborne Exposures

UniCredit SpA

	As of 31/12/2014					As of 30/06/2015				
	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			
(min EUR, %)										
<b>Debt securities (including at amortised cost and fair value)</b>	<b>17</b>	<b>13</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>3</b>	<b>3</b>	<b>0</b>
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	4	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	13	13	4	4	0	12	12	3	3	0
<b>Loans and advances (including at amortised cost and fair value)</b>	<b>21,183</b>	<b>15,060</b>	<b>5,626</b>	<b>5,450</b>	<b>7,015</b>	<b>22,032</b>	<b>15,670</b>	<b>5,830</b>	<b>5,661</b>	<b>7,375</b>
Central banks	2	0	0	0	0	0	0	0	0	0
General governments	71	59	13	13	45	74	59	15	15	41
Credit institutions	134	21	12	12	0	114	21	11	11	1
Other financial corporations	618	521	184	183	128	686	618	368	367	128
Non-financial corporations	16,059	12,738	4,866	4,776	4,434	16,753	13,044	4,847	4,752	4,583
Households	4,298	1,722	552	466	2,408	4,403	1,929	588	515	2,621
<b>DEBT INSTRUMENTS other than HFT</b>	<b>21,200</b>	<b>15,074</b>	<b>5,631</b>	<b>5,454</b>	<b>7,015</b>	<b>22,044</b>	<b>15,683</b>	<b>5,832</b>	<b>5,663</b>	<b>7,375</b>
<b>Loan commitments given</b>	<b>593</b>	<b>383</b>	<b>4</b>	<b>4</b>	<b>109</b>	<b>663</b>	<b>448</b>	<b>3</b>	<b>3</b>	<b>125</b>

<sup>1</sup> For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□



## 2015 EU-wide Transparency Exercise

### Leverage ratio

UniCredit SpA

(mln EUR, %)

		As of 31/12/2014	As of 30/06/2015	Disclosure Template Code	REGULATION
<b>A</b>	<b>Tier 1 capital</b>	45,499	46,286	LRCom {20}	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
<b>B</b>	<b>Total leverage ratio exposures</b>	960,995	1,005,419	LRCom {21}	
<b>C</b>	<b>Leverage ratio</b>	<b>4.73%</b>	<b>4.60%</b>	A/B	



## 2015 EU-wide Transparency Exercise

### Information on collaterals: Mortgage loans

UniCredit SpA

(min EUR, %)	As of 31/12/2014		As of 30/06/2015	
	Mortgage loans [Loans collateralized by immovable property]		Mortgage loans [Loans collateralized by immovable property]	
	Carrying amount	Maximum amount of the collateral that can be considered <sup>1</sup>	Carrying amount	Maximum amount of the collateral that can be considered <sup>1</sup>
<b>Loans and advances</b>	<i>184,156</i>	<i>162,234</i>	<i>184,804</i>	<i>161,548</i>
of which: Other financial corporations	<i>4,948</i>	<i>4,832</i>	<i>5,431</i>	<i>5,124</i>
of which: Non-financial corporations	<i>77,499</i>	<i>65,456</i>	<i>76,810</i>	<i>64,808</i>
of which: Households	<i>101,531</i>	<i>91,869</i>	<i>102,372</i>	<i>91,540</i>

<sup>1</sup>This column includes information only on immovable property collaterals. In accordance with the ITS on supervisory reporting, the sum of the amounts of the collateral shall not exceed the carrying amount of the related loan.